

~ Minutes ~

POTTER COUNTY RETIREMENT BOARD MEETING

April 18, 2024

**CALL TO ORDER** Commissioner Grupp called the meeting to order at 11:00 a.m.

**MOMENT OF SILENCE**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL** Treasurer Krista Miller; Comm. Nancy Grupp, Comm. Paul Heimel, Comm. Robert Rossman, Chief Clerk Jessica Giebel, and Recording Secretary Danielle Gietler, all present.

**PUBLIC COMMENT**

None

**MINUTES** – January 25, 2024. ~Action~ Comm. Rossman moved to approve. Comm. Grupp seconded. Rossman yes; Grupp yes; Heimel yes; Miller yes. Treasurer Miller asked that quarterly performance of Large CAP investments in the Potter County Employees' Retirement Plan summary be added to the meeting minutes going forward.

**OLD BUSINESS**

None

**NEW BUSINESS**

Rob Rossi from C.S. McKee discussed the developments in the financial markets that affected the Potter County Employees' Retirement Plan during the first quarter of 2024. At the end of the quarter, the fund's value was \$20,627,981, up from \$19,828,693 at the end of the fourth quarter of 2023. By category:

- Large-Cap Core Equity return was 10.35% for the quarter
- Large-Cap Passive Equity return was 10.41%
- Small-Cap Core Equity return was 5.54%
- Small-Cap Passive Equity return was 5.26%
- International Mutual Fund returned 5.44%
- Fixed Income return was -0.24%
- Total portfolio returned 5.55%

**ADJOURNMENT** Treasurer Miller moved to adjourn; Comm. Heimel seconded. Miller yes; Heimel yes; Grupp yes; Rossman yes.

Prepared by Danielle Gietler

  
Potter County Executive Secretary

  
Approval Date